

Save this Loan Estimate to compare with your Closing Disclosure.

Loan Estimate

DATE

APPLICANT

PROPERTY

SALE PRICE \$625,000

LOAN TERM 30 years
PURPOSE Purchase
PRODUCT Fixed Rate
LOAN TYPE Conventional FHA VA

LOAN #
RATE LOCK NO YES, until
Before closing, your interest rate, points, and lender credits can change unless you lock the interest rate. All other estimated closing costs expire on 2/1/2022 at 5:00 PM EST

Can I save money by refinancing?

Loan Amount	\$500,000	NO
Interest Rate	3.25 %	NO
Monthly Principal & Interest <i>See Projected Payments below for your Estimated Total Monthly Payment</i>	\$2,176.03	NO
Prepayment Penalty		NO
Early Repayment		NO

Do I have other features?

Payment Calculation		Years 1-30
Principal & Interest		\$2,176.03
Mortgage Insurance	+	0
Estimated Escrow <i>Amount can increase over time</i>	+	832
Estimated Total Monthly Payment		\$3,008

Estimated Taxes, Insurance & Assessments <i>Amount can increase over time</i>	\$832 Monthly	This estimate includes <input checked="" type="checkbox"/> Property Taxes <input checked="" type="checkbox"/> Homeowner's Insurance Other: <i>See Section G on page 2 for escrowed property costs. You must pay for other property costs separately.</i>	In escrow? YES YES
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Estimated Closing Costs	\$13,860	Includes \$7,334 in Loan Costs + \$6,526 in Other Costs - \$0 in Lender Credits. <i>See page 2 for details.</i>
Estimated Cash to Close	\$138,860	Includes Closing Costs. <i>See Calculating Cash to Close on page 2 for details.</i>

Going Cost Details

A Origination Charges	\$125	E Escrow/Other Government Fees	\$550
% of Loan Amount (Points)		Recording Fees and Other Taxes	\$550
Application Fees	\$125	Transfer Taxes	
		F Repaid	\$3,842
		Homeowner's Insurance Premium (12 months)	\$1,200
		Mortgage Insurance Premium (months)	
		Prepaid Interest (\$44.52 per day for 10 days @3.25 %)	\$445
		Property Taxes (3 months)	\$2,197
		G HUD Escrow/Property Tax Going	\$1,765
		Homeowner's Insurance \$100.00 per month for 3 mo.	\$300
		Mortgage Insurance per month for mo.	
		Property Taxes \$732.25 per month for 2 mo.	\$1,465
B Services You Can't Shop For	\$579		
Appraisal Fee	\$450		
Credit Report	\$50		
Flood Certification	\$10		
Tax Service	\$69		
		H Other	\$369
		Title - Owner's Title Insurance (optional)	\$369
		L TOTAL CLOSING COSTS (E-F+G+H)	\$6,526
C Services You Can Shop For	\$6,630	J TOTAL CLOSING COSTS	\$13,860
Buyer's Attorney Fee	\$1,250	D + I	\$13,860
Title - Courier Fee	\$75	Lender Credits	
Title - CPL	\$75		
Title - Endorsements	\$100		
Title - Endorsements	\$125		
Title - Examination	\$125		
Title - Lender's Title Insurance	\$2,225		
Title - Overnight Fee	\$95		
Title - Searches	\$75		
Title - Settlement Fee	\$1,500		
Title - Survey	\$750		
Title - Tax & Assessments	\$35		
Title - Tax and Assesments	\$150		
Title - Wire Transfer Fee	\$50		
D TOTAL CLOSING COSTS (A+B+C)	\$7,334	Total Closing Costs (J)	\$13,860
		Closing Costs Financed (Paid from your Loan Amount)	\$0
		Down Payment/Funds from Borrower	\$125,000
		Deposit	\$0
		Funds for Borrower	\$0
		Seller Credits	\$0
		Adjustments and Other Credits	\$0
		Estimated Cash to Close	\$138,860

Additional Information About This Loan

LENDER
 NMLS# LICENSED
 LENDER
 NMLS# LICENSED
 EMAIL
 PHONE

MORTGAGE BROKER
 NMLS# LICENSED
 LENDER
 NMLS# LICENSED
 EMAIL
 PHONE

Use these numbers to compare this loan with other loans.

In 5 Years	\$138,341 Total you will have paid in principal, interest, mortgage insurance, and loan costs. \$53,466 Principal you will have paid off.
Annual Percentage Rate (APR)	3.289 % Your costs over the loan term expressed as a rate. This is not your interest rate.
Total Interest Percentage (TIP)	56.763 % The total amount of interest that you will pay over the loan term as a percentage of your loan amount.

Appraisal	We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.
Assumption	If you sell or transfer this property to another person, we <input type="checkbox"/> will allow, under certain conditions, this person to assume this loan on the original terms. <input checked="" type="checkbox"/> will not allow assumption of this loan on the original terms.
Homeowner's Insurance	This loan requires homeowner's insurance on the property, which you may obtain from a company of your choice that we find acceptable.
Late Payment	If your payment is more than 15 days late, we will charge a late fee of 5% of the payment.
Refinance	Refinancing this loan will depend on your future financial situation, the property value, and market conditions. You may not be able to refinance this loan.
Servicing	We intend <input type="checkbox"/> to service your loan. If so, you will make your payments to us. <input checked="" type="checkbox"/> to transfer servicing of your loan.

By signing, you are only confirming that you have received this form. You do not have to accept this loan because you have signed or received this form.

Date